



Year 12 Economics: Summer Task 2024

A) Compulsory Tasks

- Follow Economics in the news and **start a scrapbook** of Economics articles. If the Economic news does not interest you then you will hate Economics. We do not expect you to understand it all yet but we do expect you to enjoy it. The usual BBC news is good and the business news website is excellent, as are the news programmes on Radio 4 e.g. Today, The World at One and PM.
- Select three sectors that you are interested in e.g. farming, energy, banking, healthcare, education, food, environment, technology, artificial intelligence...so you develop your own portfolio of micro information which you can draw on in exams. Also create a countries section, you should have one for the UK but also 1 from Sub Sahara African, 1 from South Asia and 1 from South America. This will help you develop your macro view and use this for your exams. **You are expected to bring your scrapbook into school for approval in the first week of term.**
- **Get ahead with “flipped learning”**. In September, you will be issued with a timeline for your course. There is an expectation that you will read and take brief notes from the textbook and power-points **AHEAD** of the lessons. Using the links below, please have brief notes on the following topics before lessons start in September. For Micro: *WHAT IS MICRO- ECONOMICS? THE NATURE OF ECONOMICS, POSITIVE AND NORMATIVE ECONOMICS AND THE BASIC ECONOMIC PROBLEM*. For Macro: *WHAT IS MACROECONOMICS? MEASURING ECONOMIC PERFORMANCE - GROWTH*.
<https://www.tutor2u.net/economics/reference>
<https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-a/>
- Prepare for a **short maths test** on some of the quantitative skills needed. Be able to:
 - calculate, use and understand ratios and fractions
 - calculate, use and understand percentages, percentage changes and percentage point changes
 - understand and use the terms mean, median and relevant quantiles
 - interpret, apply and analyse information in written, graphical, tabular and numerical forms

- Save a copy of the specification:
<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html> ○ Print out p13-52 and put in your folder. You can print double sided and two pages to a side, but this is an essential part of your work. **You will be expected to traffic light your progress during the course.**
- **Once you know you have met the entry criteria, prepare your equipment and folder:**
 - Equipment required for lessons: Paper, calculator, ruler, rubber, pencils, pens, highlighter and colours for diagrams.
 - Organise your notes with file dividers.
 - You will need to keep MICRO (themes 1 & 3) separate from MACRO (themes 2 & 4)
 - Tests/Assessment for learning (where you should track your own progress)
 - Support materials/independent study
 - News items
 - Specification and timeline

B) Extension Tasks

- Get used to **reading** a quality broadsheet newspaper e.g. The Times, The Guardian, The Independent online, The Telegraph or The Financial Times. The tabloids do not have the sophisticated analysis required for A Level. The more familiar you are with reading the technical language of economics, the easier it will be to interpret exam questions. David Smith, who writes for the Sunday Times is quite easy to follow and his weekly article in the Business Section is excellent for A Level Economics. Websites: bbc.co.uk, tutor2u.net, edexcel.com, newspaper websites. In September, you will be able to sign up for the FT using your Davenant e-mail at no charge.
- Tutor2u.net. Look at the revision materials. In particular, follow the economics blog.

Top Tips

From staff:

1. Make sure you set your file out as suggested with subject dividers. You will not have time to be disorganised.
2. Keep your economics file safe. Do not bring it into school each day. Have a small file to bring in to school with dividers to separate subjects then file at home at least once a week.
3. Do not leave HW to the night before the deadline, you are given a week to complete it so that you can ask for help if necessary.
4. Keep up to date with current economic affairs. This is an important part of your student centred learning and could mean the difference of a couple of grades. All answers require context. Supplementing your notes with real life examples will give you a big advantage.
5. Ask for help if you need it. If staff cannot help, there and then they will tell you when they can.

From students:

1. Buy Edexcel revision guides from Hodder or CGP.
2. Do not leave HW to the night before- it is too long.
3. The subject seems easy to start but gets really hard, really quickly, so learn your definitions as you go along and do plenty of background reading.
4. Read or watch the news.
5. The essay writing is difficult- be warned!
6. Follow Econplusdal and tutor2u economics on twitter – very important for your learning.

